

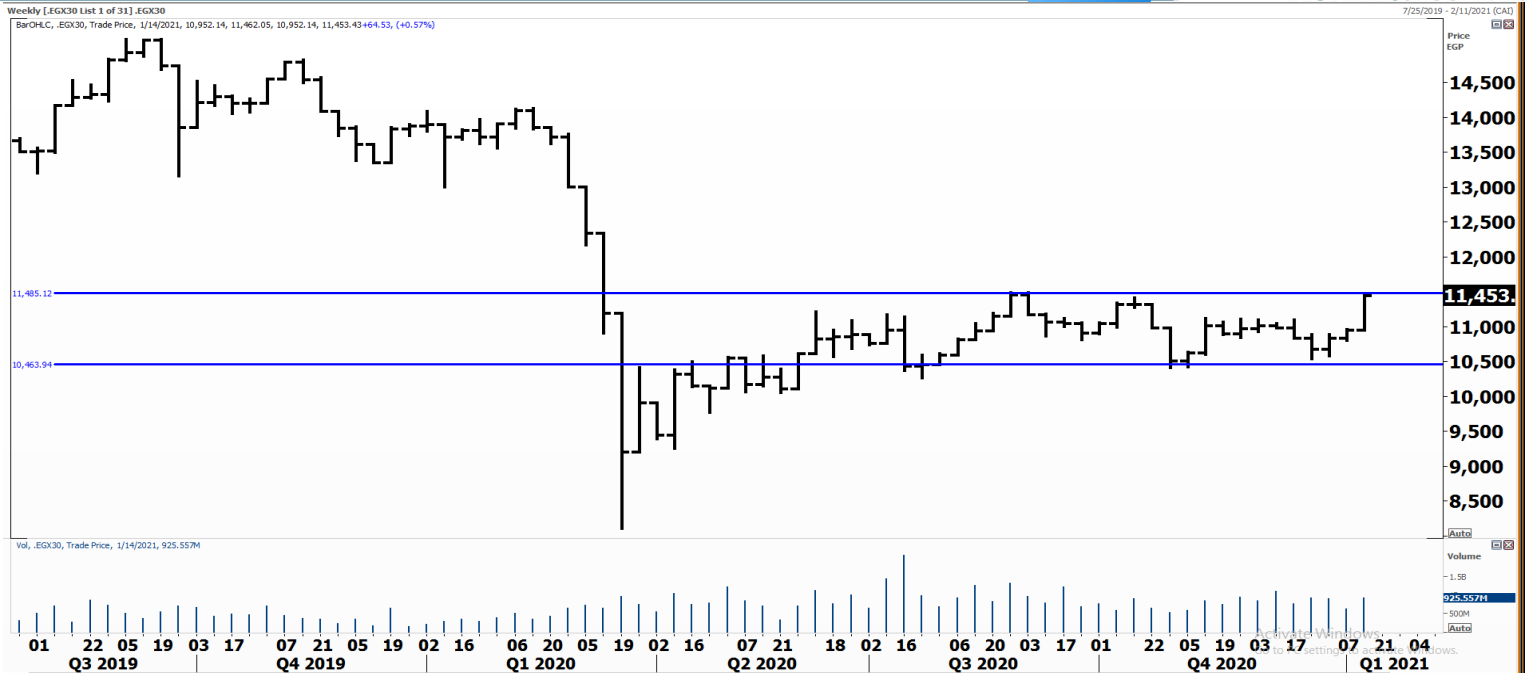


PIONEERSECURITIES

Weekly Overview

17–Jan 2021

This report must be read with the disclaimer
on last page



The EGX 30 index closed the week at its high and is currently challenging its major resistance that lies at 11,500. The index continued its rise the whole week, helped by CIB, which began to show stronger performance lately.

We mentioned in the past couple of days that the market should correct slightly before resuming its rise. This is the major resistance that should halt this strong rise temporarily. A break, however, above resistance will lead to a renewed rise.

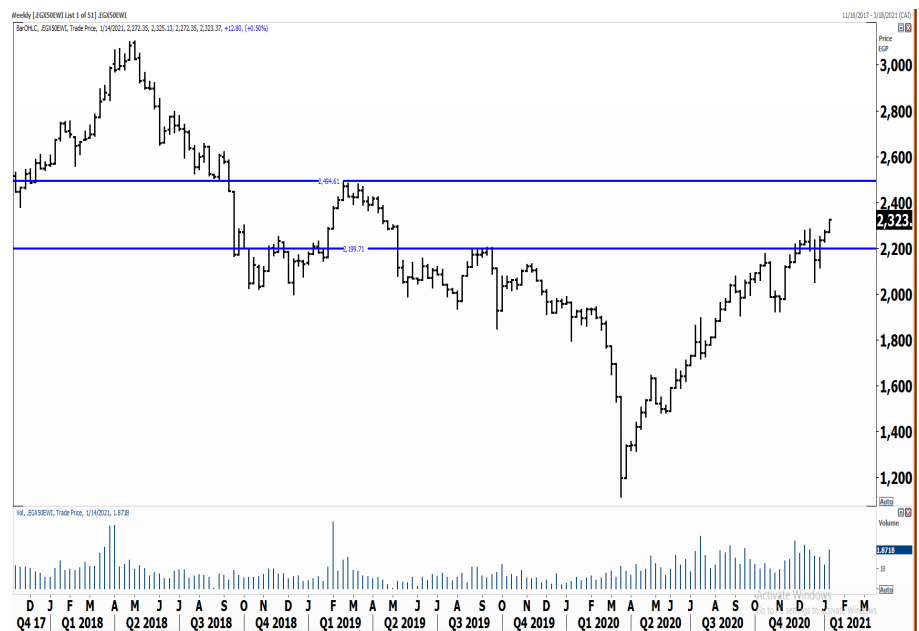
Thus, those who are reducing their exposure at current levels in anticipation of a small correction, can pace their re-entry levels in case the 11,500 is clearly broken to the upside.

EGX 50 Index/ Weekly Chart

Breakout confirmed from last week, and the rise continues on the EGX 50 index.

This index has 50 stocks that are all equally weighted in the index. Any correction from here will be short-lived and will be followed by another strong rise.

Our target lies at 2,500; those who are buying at the breakout are still able to buy here as we still have a room until the next target.



CLHO



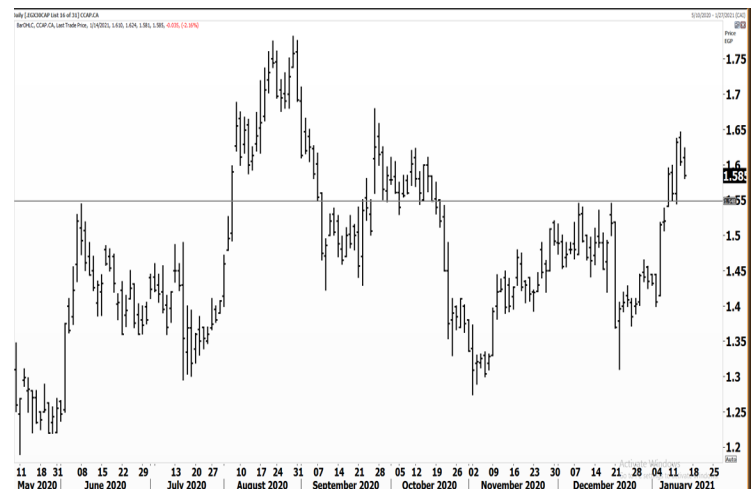
The 5.25 level might serve as resistance. A break above this level will be seen as positive and will lead to a strong rise that should lead CLHO near 6.5.

The stock is one of the outperformers, and looks like it will continue its rise.

The stock is currently correcting, approaching the 1.55 level. We believe that the 1.55-1.56 range will probably serve as support.

Those who want to step in are recommended to buy near this support, as the next rise will probably break 1.65 upwards, which will lead CCAP to 1.75.

CCAP



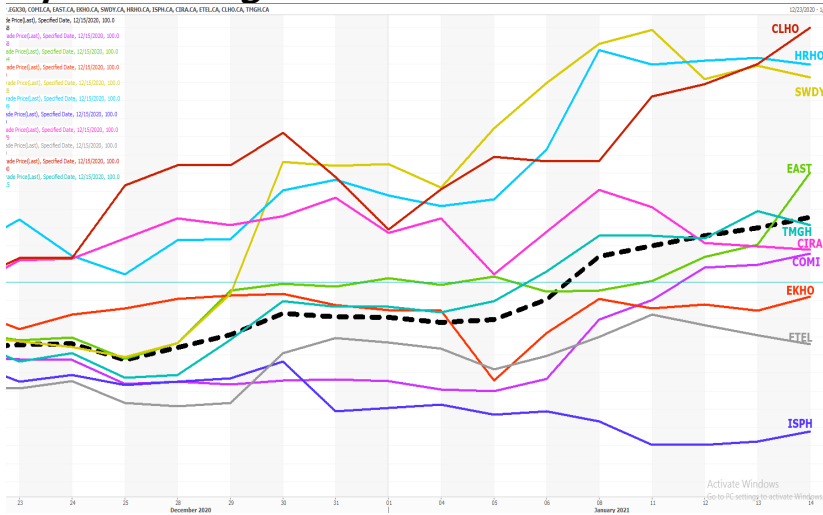
SWDY



It is important to look at SWDY every now and then because the stock is one of the strong performers and still expected to reach much higher levels.

The 10- level is a minor support that should halt minor corrections. On the other hand, we expect a breakout above 10.65 which should lead SWDY to 12 as a minimum target.

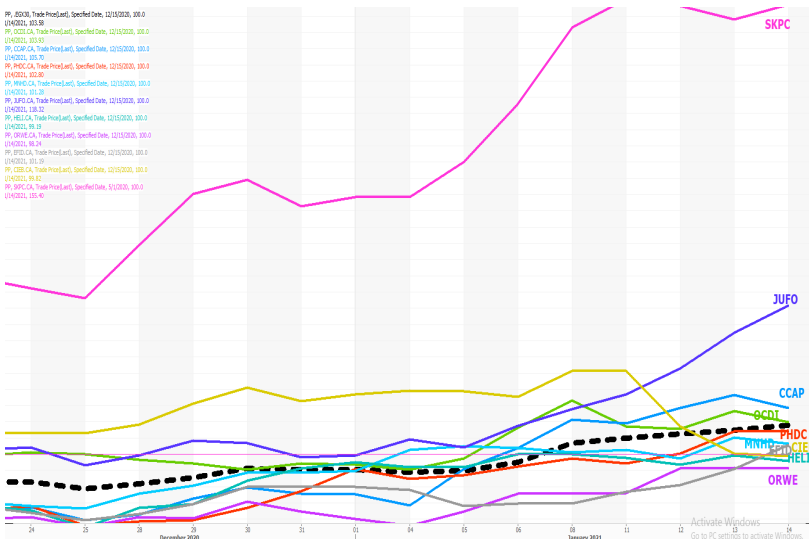
Top index weights



CLHO is the strongest performer in the high weights (top 10 weights), followed by HRHO, and SWDY.

EAST also looks good. As for the rest, we can see COMI having a rising relative performance (RP) curve and approaching the EGX 30 once again after it was underperforming.

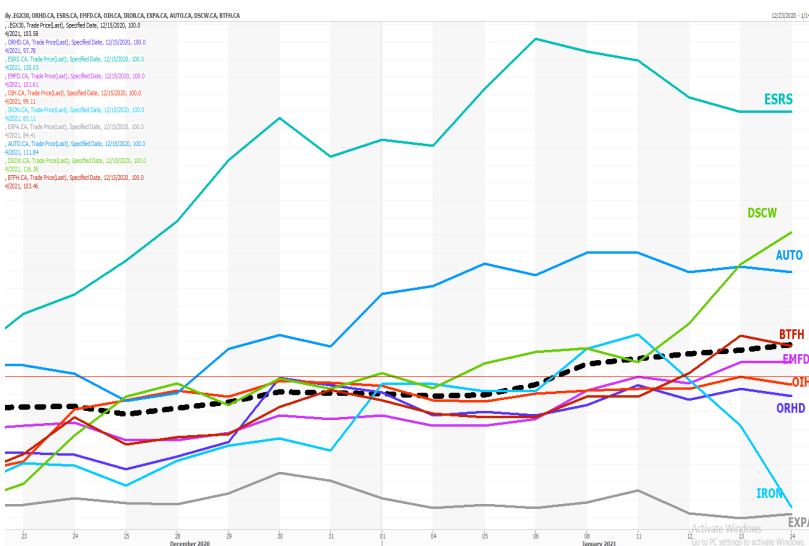
Mid Weights



SKPC is still number one as it is performing much better than any stock in the EGX 30. After a significant gap comes JUFO, which is also doing very well, followed by CCAP.

The rest of the stocks look ok but they are all close to each other.

Smallest Weights



ESRS is still on top of the smallest 10 weights, followed by DSCW which appeared on the "top 5 outperformers" in our daily report from the beginning of the year. Then comes AUTO, which is also one of the current outperformers.

Thus, based on the past month performance, SKPC, JUFO, CLHO, HRHO, EAST, ESRS, DSCW, AUTO, CCAP are the best performers.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
EKHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Above	Buy signal was triggered during November 2020
ETEL	Above	Buy signal was triggered in June 2020
ISPH	Below	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
OCDI	Above	Buy signal was triggered early August 2020
MNHD	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered early August 2020
ORWE	Above	Buy signal was triggered in October 2020
PHDC	Above	Buy signal was triggered during August 2020
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered in mid September 2020
AUTO	Above	Buy signal was triggered during August 2020
EMFD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ORHD	Above	Buy signal was triggered in November 2020
ESRS	Above	Buy signal was triggered in December 2020
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Above	Buy signal was triggered in July 2020
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst